



**SECTION III:**  
**BUDGET SUMMARIES**



Town of Nantucket  
16 Broad Street  
Nantucket, MA 02554  
[www.nantucket-ma.gov](http://www.nantucket-ma.gov)



Fiscal Year 2010

## Budget Projection Summary

### GENERAL FUND BUDGET PROJECTION SUMMARY

	FY2009	FY2010	\$ CHANGE	% CHANGE
<b>Revenue Projection*</b>				
Tax Revenue	\$ 58,015,914	\$ 60,885,074	\$ 2,869,160	4.9%
Local Revenue	\$ 10,874,887	\$ 9,781,300	(\$ 1,093,587)	-10.1%
State Aid – Cherry Sheets	\$ 1,874,055	\$ 1,817,000	(\$ 57,055)	- 3.1%
Other Funding Sources	\$ 1,905,590	\$ 506,000	(\$ 1,399,590)	-73.5%
<b>Total Projected Revenues</b>	<b>\$ 72,670,446</b>	<b>\$ 72,989,374</b>	<b>\$ 318,928</b>	<b>0.4%</b>
<b>Expenditures**</b>				
Town Government	\$ 24,295,050	\$ 23,683,719	(\$ 611,331)	-2.6%
School Department	\$ 21,854,000	\$ 21,399,000	(\$ 455,000)	-2.1%
Debt Service	\$ 9,330,900	\$ 9,050,000	(\$ 280,900)	-3.1%
Insurance & Assessments	\$ 10,651,654	\$ 13,127,792	\$ 2,476,138	23.2%
Solid Waste Enterprise Fund	\$ 4,249,605	\$ 4,255,471	\$ 5,866	0.1%
Warrant Articles	\$ 1,937,414	\$ 847,392	(\$ 1,090,022)	-43.7%
Offsets & Overlay	\$ 351,823	\$ 626,000	\$ 274,177	77.9%
<b>Total Projected Expenditures</b>	<b>\$ 72,670,446</b>	<b>\$ 72,989,374</b>	<b>\$ 318,928</b>	<b>0.4%</b>

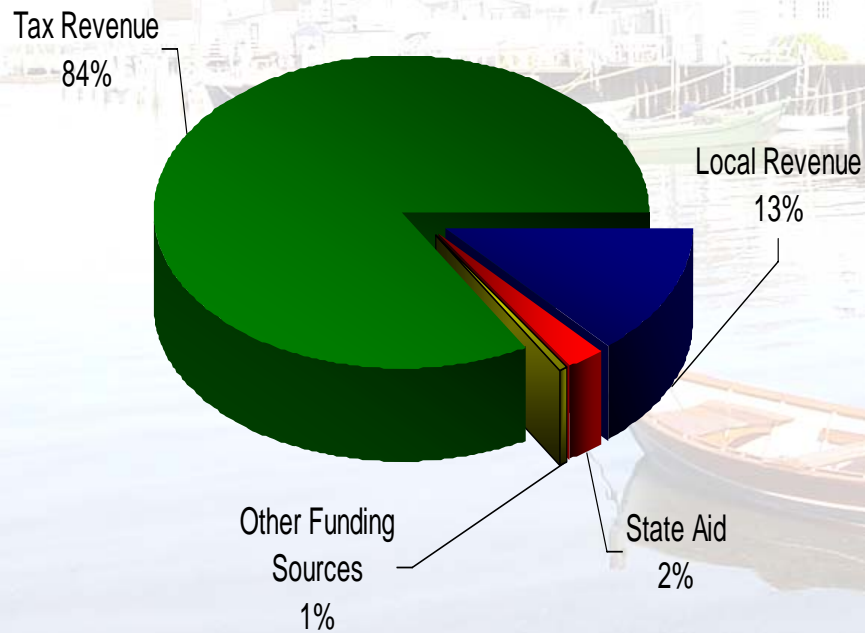
\*Revenue remains a projection until the tax rate is certified by the Department of Revenue.

\*\* Expenditures remains a projection until after vote at Annual Town Meeting.



# Fiscal Year 2010 Budget Projection Summary

### Projected Revenue & Other Funding Sources As of 03/24/2009



### Projected Expenditures & Offsets As of 03/24/2009

