



SECTION XI:

DEBT SERVICE, INSURANCE, ASSESSMENTS



Town of Nantucket
16 Broad Street
Nantucket, MA 02554
www.nantucket-ma.gov

**PROPOSED OPERATIONS BUDGET
FISCAL YEAR 2010**

*Salaries and Expense
As of 03/18/09*

ORG	OBJECT	DESCRIPTION	FY2007	FY2008	FY2009	FY2010	FY2010	FY2010	FY2010
			ACTUALS	ACTUALS	BUDGET As of 12/23/08	DEPARTMENT HEAD LEVEL 1	TOWN MANAGER LEVEL 2	BOS LEVEL 3	FINCOM LEVEL 4
DEBT SERVICE PRINCIPAL									
01710	59003	FY04 BOND SALE - DEC 03	160,000	220,000	160,000	160,000	160,000	160,000	160,000
01710	59004	FY05 BOND SALE - OCT 04	1,160,000	1,175,000	1,175,000	1,175,000	1,175,000	1,175,000	1,175,000
01710	59005	FY06 BOND SALE - NOV 05	315,000	305,000	305,000	305,000	305,000	305,000	305,000
01710	59015	LAND BANK REFUNDING B	-	110,000	1,475,000	1,475,000	1,475,000	1,475,000	1,475,000
01710	59111	1997 REFUNDING BONDS	2,864,000	1,615,000	1,710,000	1,710,000	1,710,000	1,710,000	1,710,000
01710	59115	LAND BANK ACQUISITION	-	1,300,000	-	-	-	-	-
01710	59121	MWPAT PRN	-	41,934	-	-	-	-	-
01710	59301	SCHOOL LAND	20,000	20,000	20,000	20,000	20,000	20,000	20,000
01710	59700	2003 REFUNDING BONDS	-	-	-	-	-	-	-
01710	59121	MWPAT 04 19 PRN	-	-	316,000	316,000	316,000	316,000	316,000
01710	59900	ESTIMATE FOR BONDS TO	-	-	1,240,600	935,000	935,000	935,000	935,000
TOTAL DEBT SERVICE PRINCIPAL			4,519,000	4,786,934	6,401,600	6,096,000	6,096,000	6,096,000	6,096,000
DEBT SERVICE INTEREST EXPENSE									
01750	53100	PROFESSIONAL SERVICES	-	3,200	132,302	70,000	297,700	297,700	297,700
01750	59003	FY04 BOND SALE - DEC 200	102,369	139,684	92,569	92,000	92,000	92,000	92,000
01750	59004	FY05 BOND SALE - OCT 200	634,918	605,730	605,730	605,400	605,400	605,400	605,400
01750	59005	FY06 BOND SALE - NOV 200	109,650	95,700	83,500	50,900	50,900	50,900	50,900
01750	59006	BONDS 2006	-	-	-	-	-	-	-
01750	59015	LAND BANK REFUNDING B	-	739,013	707,312	707,300	707,300	707,300	707,300
01750	59111	1997 REFUNDING BONDS	1,311,886	366,281	270,807	270,800	270,800	270,800	270,800
01750	59115	LAND BANK ACQUISITION	(0)	39,000	-	-	-	-	-
01750	59118	07 MWPAT INTEREST	-	18,773	382,320	382,000	382,000	382,000	382,000
01750	59119	S TERM	-	-	119,674	-	-	-	-
01750	59120	FIRE PORT	-	-	24,750	-	-	-	-
01750	59251	INT ON TAX ANTICIPATION	72,411	288,541	-	-	-	-	-
01750	59301	SCHOOL LAND	10,196	9,396	8,600	6,400	6,400	6,400	6,400
01750	59700	2003 REFUNDING BONDS	-	-	-	-	-	-	-
01750	59900	EST BONDS	-	-	421,736	541,500	541,500	541,500	541,500
01750	59990	EST INT	-	-	80,000	-	-	-	-
TOTAL DEBT SERVICE INTEREST EXPENSE			2,241,430	2,305,318	2,929,300	2,726,300	2,954,000	2,954,000	2,954,000

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GROUP INSURANCE									
01910	51550	FRINGE: LABORER'S UNIO	42,436	40,849	48,370	44,000	44,000	44,000	44,000
01910	51700	MED BLUE CROSS RETIRE	-	-	-	-	-	-	-
01910	51701	INS PREMIUM: MEDICAL B	7,630,287	7,430,914	5,333,895	8,100,000	8,118,000	8,118,000	8,118,000
01910	51702	WORKERS COMPENSATIO	198,000	198,000	212,000	200,000	200,000	200,000	200,000
01910	51704	LIFE INSURANCE	-	-	25,700	-	-	-	-
01910	51960	COMPENSATION/ UNEMPL	90,852	-	98,000	340,062	240,062	240,062	240,062
01910	51961	MEDICARE P	-	2	98,000	-	-	-	-
01910	57507	FRINGE: LABORERS UNION	-	-	-	-	-	-	-
01910	59999	PRIOR YEAR ENCUMBRAN	-	-	-	-	-	-	-
TOTAL GROUP INSURANCE			7,961,576	7,669,765	5,815,965	8,684,062	8,602,062	8,602,062	8,602,062

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GENERAL INSURANCE									
01945	53100	PROFESSIONAL SERVICES	14,856	28,175	30,800	28,000	28,000	28,000	28,000
01945	57401	INS PREM:AUTO & LIABILIT	130,460	105,655	195,500	200,000	200,000	200,000	200,000
01945	57404	INS PREM:BLANKET INS, BI	679,685	882,999	725,000	880,000	880,000	880,000	880,000
01945	57406	INS PREM: CLAIM DEDUCT	19,863	25,301	20,000	100,000	100,000	100,000	100,000
TOTAL GENERAL INSURANCE			844,863	1,042,129	971,300	1,208,000	1,208,000	1,208,000	1,208,000

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COUNTY RETIREMENT									
01911	51770	COUNTY: RETIREMENT	2,761,460	3,346,353	3,642,259	3,925,230	3,217,730	3,217,730	3,217,730
TOTAL COUNTY RETIREMENT			2,761,460	3,346,353	3,642,259	3,925,230	3,217,730	3,217,730	3,217,730

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TRANSFER & OTHER USE									
01999	59992	TRANSFER TO SPEC FUND	-	-	-	-	-	-	-
01999	59993	TRANSFER TO CAPITAL PR	-	-	-	-	-	-	-
01999	59995	TRANSFER TO ENT FUND	3,889,477	2,936,000	4,249,605	3,883,000	4,700,000	4,255,471	4,255,471
01999	59998	TRANSFER TO TRUST FUN	898,000	600,000	500,000	250,000	250,000	150,000	150,000
TOTAL TRANSFER & OTHER USE			4,787,477	3,536,000	4,749,605	4,133,000	4,950,000	4,405,471	4,405,471
SCHOOL / EDUCATION									
13XXXX	51XXX	SALARIES			17,609,274	18,490,000	17,158,400	17,164,000	17,164,000
13XXXX	52XXX	OPERATING EXPENSE			4,009,726	4,090,000	4,255,600	4,000,000	4,000,000
		COMMUNITY SCHOOL			235,000	235,000	360,000	235,000	235,000
TOTAL EDUCATION			-	-	21,854,000	22,815,000	21,774,000	21,399,000	21,399,000
GRAND TOTAL			57,177,169	55,886,908	71,479,253	75,185,063	72,734,211	71,931,982	71,928,282
NEW ORG / OBJECTS									